

BOGEN[®]

COMMUNICATIONS INTERNATIONAL, INC.

BOGEN REPORTS 2016 ANNUAL FINANCIAL RESULTS

Mahwah, N. J., March 16, 2017 – Bogen Communications International, Inc., (Pink Sheets: BOGN) today announced results for the year ended December 31, 2016.

Audited Results: Year Ended December 31,

Dollars in 000's

	<u>2016</u>	<u>2015</u>
Net Sales	\$5,935	\$5,897
Gross Profit	4,777	4,842
Gross Profit %	80.5%	82.1%
Income (Loss) Before Taxes	736	(489)
Net Income (Loss)	\$516	\$(391)

Selected Balance Sheet Data:	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Cash, Cash Equivalents, and Restricted Cash	\$353	\$217
Trade Receivables	2,945	142
Inventories	2	9
Goodwill and Intangible Assets	4,709	4,856
Total Assets	11,339	8,812
Notes Payable	1,709	-0-
Total Current Liabilities	3,586	1,297
Total Liabilities	5,021	2,916
Total Stockholders' Equity	\$6,318	\$5,896

Please visit Bogen's website at www.bogencommunicationsinternationalinc.com for the complete Consolidated Financial Statements as well as additional information about the Company and its products and services.

About Bogen

Bogen Communications International, Inc., based in Mahwah, New Jersey, and Munich, Germany, develops, markets, and sells voice messaging and related products and services to customers primarily in Europe.

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